

Scørecard

# Refinitiv ESG Score

#### **About Refinitiv**

COVERAGE OF COMPANIES

12,500

LAUNCH DATE

2003

FOCU

**Company ESG scores** 

LINK

https://www.refinitiv.com/en/sustainable-finance/esg-scores

# Refinitiv ESG Score Score

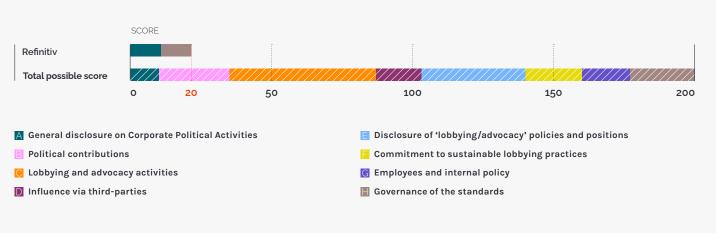
#### Tracker Rank and Score for Refinitiv

The score is out of a total of 200 and the rank describes the standards position in the 26 standards assessed by the Tracker.



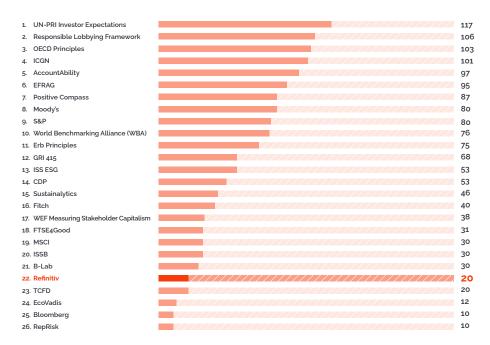
Rank 22 /26

#### **Category scores of Refinitiv**



 ${}^{\star}\text{Categories}$  where the standard received no points do not appear in the colour-coded graph

#### Rank and scores for all standards





Refinitiv ESG Score Score

2

### Description

The Refinitiv ESG score measures a company's ESG performance based on verifiable reported data in the public domain. It captures and calculates over 630 company-level ESG measures, of which a subset of 186 of the most comparable and material per industry power the overall company assessment and scoring process. The category scores are rolled up into three pillar scores – environmental, social and corporate governance. The ESG pillar score is a relative sum of the category weights which vary per industry for the 'Environmental' and 'Social' categories. For 'Governance', the weights remain the same across all industries.<sup>2</sup>

## Summary

The Refinitiv ESG scoring methodology receives a Tracker score of 20 out of 200, indicating significant room for improvement. It receives points in Tracker Category A 'General disclosure on Corporate Political Activities' but otherwise fails to take a consistent approach to assessing the nature and impact of corporate political activities. It also receives points in Tracker Category H, 'Governance of the standards' as there are mechanisms for Refintiv's data user clients, and scored companies to provide feedback on the methodologies used.

## Opportunities for improvement

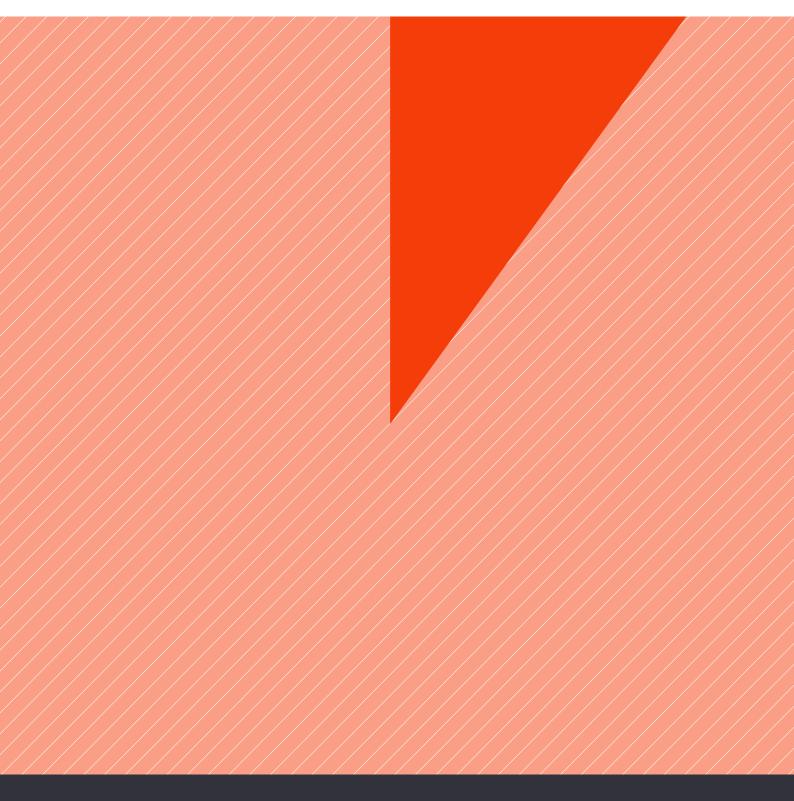
As the Refinitiv methodology only receives points for its governance and feedback mechanisms, there are significant opportunities for improvement across each of the 8 Tracker categories. Enhancing coverage of corporate political activities in its ESG ratings would enhance the usefulness of this information for data users, and would also help to build more effective index products, where company ESG ratings are used as an input in index construction methodologies.

#### **Endnotes**

- 1 <u>https://www.refinitiv.com/en/sustainable-finance/esg-scores#global-coverage</u>
- https://www.refinitiv.com/content/dam/marketing/en\_us/documents/methodology/refinitiv-esg-scores-methodology.pdf







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