

Scorecard

World Economic Forum Measuring Stakeholder Capitalism

About WEF Measuring Stakeholder Capitalism

COVERAGE OF COMPANIES

Global

LAUNCH DATE

2020

FOCUS

Stakeholder capitalism

LINK:

<https://www.weforum.org/stakeholdercapitalism>

World Economic Forum Measuring Stakeholder Capitalism Score

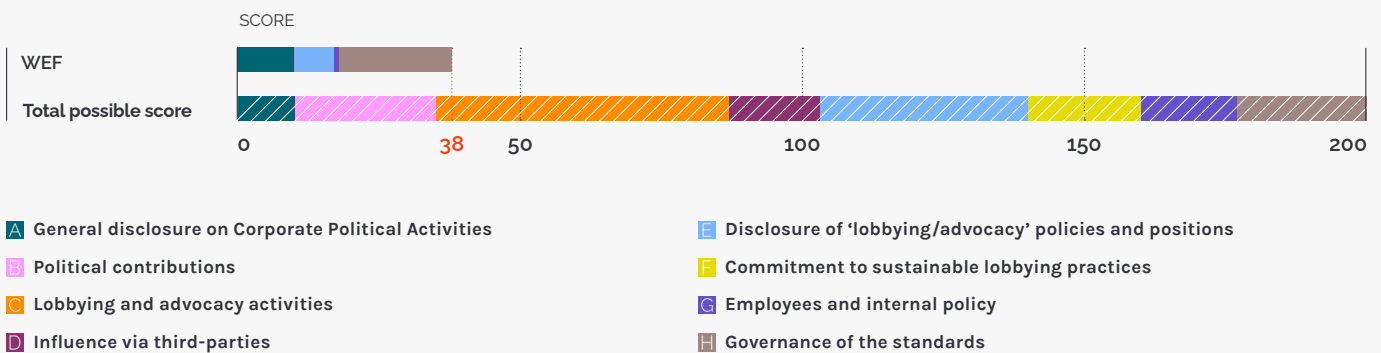


Rank 21 /26

Tracker Rank and Score for WEF

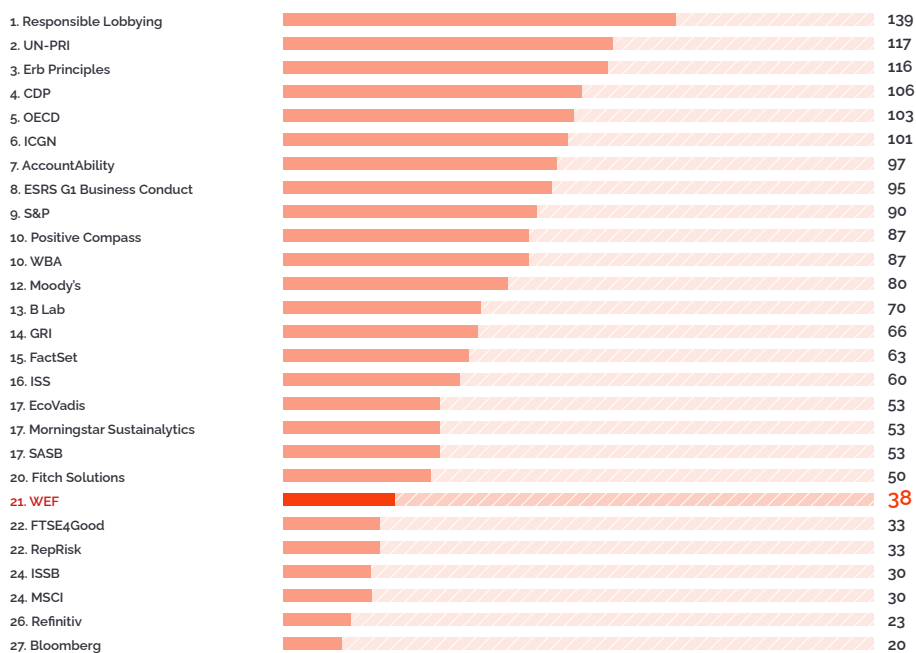
The score is out of a total of 200 and the rank describes the standards position in the 27 standards assessed by the Tracker.

Category scores of WEF



*Categories where the standard received no points do not appear in the colour-coded graph

Rank and scores for all standards



Description

The Tracker assessment considers metrics described in the World Economic Forum report, ‘Measuring Stakeholder Capitalism Towards Common Metrics and Consistent Reporting of Sustainable Value Creation.’¹ The report and the recommended frameworks were created out of the 2020 Annual Meeting, with the support of 120 of the world’s largest companies. The intention was to develop a core set of common metrics and disclosures on non-financial factors for investors and other stakeholders. The recommendations incorporated feedback via a six-month open consultation process to define “common metrics for sustainable value creation.”² The core and expanded set of “Stakeholder Capitalism Metrics” and disclosures are designed for use by companies to align their mainstream reporting on performance against environmental, social and governance indicators and to track their contributions towards the SDGs on a consistent basis. The WEF metrics are deliberately based on existing standards, with the near-term objectives of accelerating convergence among the leading private standard-setters and bringing greater comparability and consistency to the reporting of ESG disclosures. The Metrics include 21 core and 34 expanded metrics and disclosures to guide company reporting.

Score summary

The WEF Stakeholder Capitalism Metrics receive a Tracker score of 38 out of 200. The framework receives basic points in Tracker Category E ‘Disclosure of ‘lobbying/advocacy’ policy’ for highlighting the importance of communicating positions taken in lobbying activities. Issues related to corporate political activities are covered in the metrics on ‘Ethical Behaviour’ which refer to “Alignment of strategy and policies to lobbying The significant issues that are the focus of the company’s participation in public policy development and lobbying; the company’s strategy relevant to these areas of focus; and any differences between its lobbying positions and its purpose, stated policies, goals or other public positions.” These are important expectations to set. It also receives points in Tracker Category H on standards governance for publishing the methodology and enabling feedback and updating of the metrics.

Opportunities for improvement

The WEF Metrics provide useful high-level principles for ethical corporate conduct but miss the opportunity to outline expectations for more complete disclosure of information on corporate political activities. There is room to enhance the granularity and completeness of the WEF Metrics across each of the Tracker categories. Until the WEF metrics properly consider corporate political activities, their framework will not be aligned with market expectations for consistent disclosure of this information. Updating the metrics to more fully incorporate the Tracker categories is important as corporate political activities impact on each of the focus areas described by WEF across Governance, Planet, People and Prosperity.

Endnotes

- 1 WEF (2020) 'Measuring Stakeholder Capitalism: Towards Common Metrics and Consistent Reporting of Sustainable Value Creation' <https://www.weforum.org/reports/measuring-stakeholder-capitalism-towards-common-metrics-and-consistent-reporting-of-sustainable-value-creation/>
- 2 Idem

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